

Explanation of variances – pro forma

Name of smaller authority: **Lapworth Parish Council**

County area (local councils are): **Warwickshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,980	43,322				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,440	22,664	224	1.00%	NO		
3 Total Other Receipts	781	15,265	14,484	1854.55%	YES		The Council received CIL income of £11483.85 in Oct 2021 and VAT reclaim income of £3022.31. There was no CIL or VAT reclaim income in 2020/21
4 Staff Costs	9,251	10,196	945	10.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,628	11,147	2,519	29.20%	YES		The Council recruited a new Clerk in Sept 2021. The outgoing Clerk was paid 'in arrears', the incoming Clerk was paid 'in current' so there was an additional one month of wages in September of £825.37. Office equipment purchase of £449.99 plus playground repairs of £1107.30
7 Balances Carried Forward	43,322	59,908			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	43,322	59,908				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)