

Explanation of variances – Lapworth Parish Council

Name of smaller authority: **Lapworth Parish Council**

County area (local councils and parish meetings only): **Warwickshire**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	60,865	37979	22,866	- 37.61%	
Box 2 Precept or Rates and Levies	22,000	22,440	+440	+2%	
Box 3 Total other receipts	54,822	781	-54,041	-98.6%	Additional receipts 2019/20 £39,564 play area /sports grants £14,417 VAT reclaim
Box 4 Staff cost	8,958	9,251	+293	+3.3%	
Box 5 Loan interest/ capital repayments	Nil	Nil	Nil	Nil	
Box 6 All other payments	90,750	8,628	-82,122	-90.5%	Additional payments in 2019/20 £72,864 replacement play equipment £354 Grit bin, defib battery £1165 Sports grants £45 Training £5,270 Fencing £330 Additional grounds 80,028 Total Payments not made in 2020/21 £1,581 Toilets closed 2020 season £324 No hall hire 1,905 total £81,933 in total
Box 9 Total fixed assets & long term investments & assets	375,115	375,115	0	0	
Box 10 Total borrowings	Nil	Nil	Nil	Nil	
Explanation for 'high' reserves	Lapworth is carrying forward £43,321 £11,575 is held as part of a Section 106 indoor sports grant to be held by the Parish Council Leaving £31,746				