Explanation of variances 2022/23 - pro forma

Name of smaller authority: Lapworth Parish Counil Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
 a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

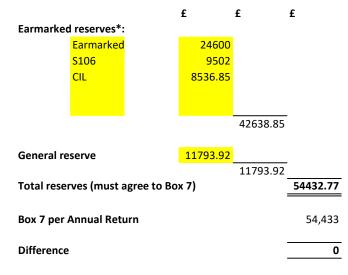
							DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN
	2022 £	2023 £	Variance £	Variance %		on Required? Is > £100,000	Explanation (must include narrative and supporting figures)
			_ ~	70	13 - 10/0	13 - 2100,000	•
1 Balances Brought Forward	43,322	59,908					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	22,664	22,900	236	1.04%	NO	NO	
3 Total Other Receipts	15,265	2,069	-13,196	86.44%	YES	NO	In 21-22 the Council received CIL income of £11413.85, and a VAT126 payment of £3022.31. In 22-23 the Council did not receive any CIL income and the VAT126 payment was only £1258.35
4 Staff Costs	10,196	9,959	-237	2.32%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	11,147	20,486	9,339	83.78%	YES	NO	In 22-23 the Council awarded grants of £8287 (\$137, CIL, \$106); in 21-22 the Council awarded grants of only £325 (\$137). In 22-23 the council purchased an accessible swing seat for the playground at a cost of £934, and a Disability Discrimination Act survey by Kompan at a cost of £230; in 21-22 no playground equipment or surveys were purchased. In 22-23 the council purchased paediatric electrode pads (£97.50) and a bleed control kit (£96.98) for the defibrillator; in 21-22 there was no expenditure for the defibrillator.
7 Balances Carried Forward	59,908	54,433	-5,476	9.14%	NO	NO	
8 Total Cash and Short Term Investments	59,908	54,433	-5,476	9.14%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	375,376	379,774	4,398	1.17%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	

Excessive Reserves Ratio 2.64333 2.37698

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)
Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:



Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Columb D - Earmarked items - a value for the amount earmarked for each specific reserve should be enterd. There maybe fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.