**Explanation of variances – Lapworth Parish Council**

Name of smaller authority: **Lapworth Parish Council**

County area (local councils and parish meetings only: **Warwickshire**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2017/18**  **£** | **2018/19**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 17,750 | 19,225 | 1,475 | +8.3 |  |
| **Box 3**  *Total other receipts* | 3,586 | 35,540 | 31,972 | +891.6 | The Council has been actively seeking grants to raise money for a playground refurbishment.  £2,000 Forum Grant  £250 Dorridge Fun Run Grant  £10,000 Lottery Grant  £1,000 tesco Bags for Life Grant  £17,092 Section 106 monies  Total £30,342  In addition to this it reclaimed £2,447 VAT  Totalling £32,789 |
| **Box 4**  *Staff costs* | 8,437 | 8,634 | 197 | +2.3 |  |
| **Box 5**  *Loan interest/ capital repayments* | Nil | Nil | Nil | Nil |  |
| **Box 6**  *All other payments* | 14,236 | 19,636 | 5,400 | +37.9 | £3,794 Multigoal purchase  £1236 War memorial cleaning  Totalling £5,030 |
| **Box 9**  *Total fixed assets & long term investments & assets* | 323,396 | 327,191 | 3,795 | 1.1 | New Multigoal value £3,795 |
| **Box 10**  *Total borrowings* | Nil | Nil | Nil | Nil |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Box 2 = £60,865  Box 7 = 19,225  The Parish Council has been actively raising funds to pay for a play ground refurbishment planned for May 2019 costing circa £60,000 | | | | |